

**PRESBYTERY OF
SOUTHWEST FLORIDA
PCA, INC.**

Financial Statements

Six Months Ended

June 30, 2013

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Presbytery of Southwest FL
Operating Statement
Month Ending June 30, 2013

	Month	Year to Date	Year to Date
Revenue	Revenue	Revenue 2013	Revenue 2012
The FL Church Planting Network	300	5,393	0
Presbytery SW FL PCA	1,679	11,025	18,825
Total Revenue	1,979	16,417	18,825
Expense			
Missions to North America	0	8,876	15,945
RUM	0	10,000	5,000
CE	0	1,109	500
Stated Clerk	0	2,100	2,100
Recording Clerk	0	0	188
Candidates	0	0	0
Administration	15	811	61
Examining	0	0	0
MTW	0	0	0
NCN	0	0	0
Total Expenses	15	22,896	23,794
Net Income (Loss) to Retained Earnings	1,964	(6,479)	(4,969)

Presbytery of Southwest FL
Monthly Cash Reserve Computation
Month Ending June 30, 2013

Cash Balance, January 1, 2013		\$ 14,013
Adjustments:		
Disaster Relief Trailer	3,070	
		3,070
Cash Reserve, January 1, 2013		\$ 10,943
Cash Balance, June 30, 2013		\$ 7,535
Adjustments:		
Disaster Relief Trailer	3,070	
		3,070
Cash Reserve, June 30, 2013		\$ 4,465

Analysis of Financial Statements

Balance Sheet

Suspense accounts are as follows: Disaster Relief Trailer \$3,070. Cash on hand balance is \$4,464.58 after suspense accounts.

Operating Statement

Planned three month Revenue for SW FL PCA 2013 was forecast at \$23,300.00. Actual Total Revenue was \$18,824.61. The General SW FL PCA is under funded by (\$6,882.93). The Total Expense for the General SW FL PCA account was \$22,895.38. The budget called for \$23,300.00. Total Net Ordinary Income is (\$6,478.31) less than anticipated for the year.

Revenue shortages for the year to date are as follows:

SW FL PCA:	<u>\$ 9,415</u>
Total	<u>\$ 9,415</u>

NOTE: Total revenue of \$18,824.61 is including 4th Quarter 2012, The FL Church Planting Network amount of \$2,532.47.

2013 Noteworthy Expenditures:

Difference

Acct	Admin. Committee:	
	General Liability Ins.	\$734.43

Presbytery Of Southwest FL PCA, Inc.
Balance Sheet
As of June 30, 2013

	Jun 30, 2012
ASSETS	
Current Assets	
Checking/Savings	
Checking	7,534.58
Total Checking/Savings	7,534.58
Total Current Assets	7,534.58
TOTAL ASSETS	7,534.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Suspense	
Disaster Relief Trailer	3,070.00
Total Suspense	3,070.00
Total Other Current Liabilities	3,070.00
Total Current Liabilities	3,070.00
Total Liabilities	3,070.00
Equity	
Opening Balance Equity	11,477.94
Retained Earnings	-535.05
Net Income	-6,478.31
Total Equity	4,464.58
TOTAL LIABILITIES & EQUITY	7,534.58

Presbytery Of Southwest FL PCA, Inc.

P&L Budget vs Actual

General Accounts

	<u>SW FL TOTAL</u>	<u>BUDGET</u>	<u>Variance</u>
Ordinary Income/Expense			
Income			
The FL Church Planting Network	5,392.55		
Presbytery SW FL PCA	<u>11,024.52</u>	<u>23,300.00</u>	<u>-12,275.48</u>
Total Income	16,417.07	23,300.00	-6,882.93
Expense			
MNA			
MNA Administration	0.00	8,350.00	-8,350.00
Sojourner Pres. Church	7,500.00	0.00	7,500.00
Geoff Henderson	<u>1,376.10</u>	<u>0.00</u>	<u>1,376.10</u>
Total MNA	8,876.10	8,350.00	526.10
RUM	10,000.00	10,000.00	0.00
CE	1,108.60	2,100.00	-991.40
Stated Clerk	2,100.00	2,100.00	0.00
Recording Clerk	0.00	0.00	0.00
Candidates	0.00	25.00	-25.00
Administration			
Conferences and Meetings	0.00	0.00	0.00
License & Insurance	795.68	0.00	795.68
Office Supplies	<u>15.00</u>	<u>650.00</u>	<u>-635.00</u>
Total Administration	810.68	650.00	160.68
Examining	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>
MTW	<u>0.00</u>	<u>25.00</u>	<u>-25.00</u>
Total Expense	<u>22,895.38</u>	<u>23,300.00</u>	<u>-404.62</u>
Net Ordinary Income	<u>-6,478.31</u>	<u>0.00</u>	<u>-6,478.31</u>
Net Income	<u>-6,478.31</u>	<u>0.00</u>	<u>-6,478.31</u>